



August 11, 2025

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	6,389.4	49.4	0.8	0.8	8.6
Dow Jones Ind. Average	44,175.6	207.0	0.5	0.1	3.8
Nasdaq 100	23,611.3	221.7	0.9	1.7	12.4
FTSE 100	9,095.7	(5.0)	(0.1)	(0.4)	11.3
DAX 30	24,162.9	(29.6)	(0.1)	0.4	21.4
CAC 40	7,743.0	33.7	0.4	(0.4)	4.9
BIST 100	10,972.6	16.6	0.2	2.1	11.6
Nikkei	41,820.5	761.3	1.9	1.8	4.8
Hang Seng	24,858.8	(222.8)	(0.9)	0.3	23.9
Shanghai Composite	3,635.1	(4.5)	(0.1)	1.7	8.5
BSE Sensex	79,857.8	(765.5)	(0.9)	(1.6)	2.2
GCC					
QE Index	11,362.4	(1.3)	(0.0)	0.9	7.5
Saudi Arabia (TASI)	10,899.1	(31.2)	(0.3)	(0.2)	(9.4)
UAE (ADX)	10,311.6	(5.4)	(0.1)	(0.6)	9.5
UAE (DFM)	6,148.5	15.4	0.3	(0.2)	19.2
Kuwait (KSE)	8,649.4	52.4	0.6	0.4	17.5
Oman (MSM)	4,855.5	5.8	0.1	1.6	6.4
Bahrain (BAX)	1,944.5	(0.8)	(0.0)	(0.6)	(2.1)
MSCI GCC	1,117.9	(0.5)	(0.0)	(0.2)	3.4
Dow Jones Islamic	7,699.8	48.9	0.6	1.0	8.6
Commodity					
Brent	66.6	0.2	0.2	(7.1)	(10.8)
WTI	63.9	0.0	0.0	(7.8)	(10.3)
Natural Gas	3.0	(0.1)	(2.5)	(3.7)	(17.7)
Gold Spot	3,463.0	37.8	1.1	4.3	31.1
Copper	4.5	0.1	1.7	2.7	11.1

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	12.6	1.5	4.26%	13.2
DSM 20	12.6	1.5	4.17%	13.1
Saudi Arabia (TASI)	17.4	3.8	5.39%	11.9
UAE (ADX)	36.4	4.5	1.26%	23.9
UAE (DFM)	12.7	4.5	4.73%	12.4
Kuwait (KSE)	19.7	2.2	3.01%	28.1
Oman (MSM)	10.9	1.5	4.33%	5.7
Bahrain (BAX)	10.1	1.8	5.36%	13.6

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Estithmar Holding	4.2	0.3	7.9%	-11.5%	-3.7%	12,892	24
Baladna	1.5	0.1	5.9%	17.8%	19.3%	67,774	16
Al Faleh Educational Holding Company	0.8	0.0	4.7%	59.1%	10.7%	28,215	15
Alijarah Holding	0.8	0.0	3.2%	9.5%	7.5%	11,825	21
Qatar General Insurance & Reinsurance Company	1.3	0.0	2.4%	-8.1%	12.7%	46	21
Top Losers							
Industries Qatar	13.2	(0.3)	-1.9%	-16.0%	2.5%	1,985	21
Doha Insurance Group	2.6	(0.0)	-1.3%	66.3%	-1.2%	108	7
Damaan Islamic Insurance Company	3.9	(0.0)	-1.2%	1.9%	4.6%	4	6
Qatari German Company for Medical Devices	1.6	(0.0)	-1.2%	2.1%	-0.3%	11,493	NM
Mesaieed Petrochemical Holding	1.4	(0.0)	-1.2%	-8.9%	-1.8%	11,830	24

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global markets exhibited mixed performance on Friday. While the US stock index futures closed positive. The S&P 500 rose 49.4 points (0.8%) to close at 6,389.4, while the Dow Jones Industrial Average gained 207.0 points (0.5%) to finish at 44,175.6. The Nasdaq 100 jumped 221.7 points (0.9%) to settle at 23,611.3. In Europe, the FTSE 100 slipped 5.0 points (0.1%) to 9,095.7, and the DAX 30 fell 29.6 points (0.1%) to 24,162.9. The CAC 40 rose 33.7 points (0.4%) to 7,743.0, while Turkey's BIST 100 added 16.6 points (0.2%) to 10,972.6. In Asia, Japan's Nikkei surged 761.3 points (1.9%) to 41,820.5, while Hong Kong's Hang Seng Index dropped 222.8 points (0.9%) to 24,858.8. China's Shanghai Composite eased 4.5 points (0.1%) to 3,635.1, while India's BSE Sensex tumbled 765.5 points (0.9%) to close at 79,857.8. Oil remained nearly flat with Brent crude closing at USD 66.6 per barrel and US WTI crude settling at USD 63.9.

GCC

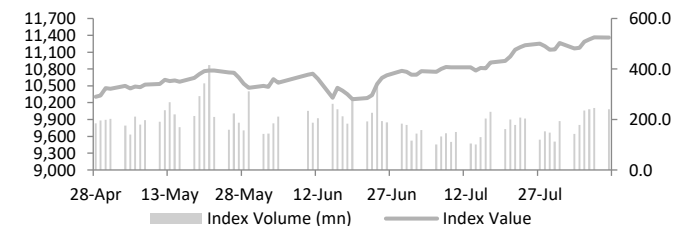
Saudi Arabia's TASI index fell 31.2 points (0.3%) to close at 10,899.1. The UAE's ADX index slipped 5.4 points (0.1%) to 10,311.6, while the DFM index gained 15.4 points (0.3%) to settle at 6,148.5. Kuwait's KSE index rose 52.4 points (0.6%) to 8,649.4. Oman's MSM index advanced 5.8 points (0.1%) to close at 4,855.5, while Bahrain's BAX index edged down 0.8 points (0.0%) to finish at 1,944.5.

Qatar

Qatar's market closed flat at 11,362.4 on Sunday. The Banks & Financial Services sector rose 0.12% to close at 5,412.6, while the Consumer Goods & Services sector gained 0.94% to settle at 8,529.5. The Industrials sector fell 0.74% to 4,531.6, while the Insurance sector climbed 0.50% to 2,458.9. The Real Estate sector slipped 0.20% to 1,675.5, the Telecoms sector added 0.48% to 2,275.6, and the Transportation sector edged up 0.09% to close at 5,819.7.

The top performer includes Estithmar Holding and Baladna while Industries Qatar and Doha Insurance Group were among the top losers. Trading saw a volume of 240.6 mn shares exchanged in 18,084 transactions, totalling QAR 450.4 mn in value with market cap of QAR 676.3 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	5,412.6	0.12%
Consumer Goods & Services	8,529.5	0.94%
Industrials	4,531.6	-0.74%
Insurance	2,458.9	0.50%
Real Estate	1,675.5	-0.20%
Telecoms	2,275.6	0.48%
Transportation	5,819.7	0.09%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	51.5	50.4
Qatari Institutions	22.0	26.7
Qatari - Total	73.5	77.0
Foreign Individuals	20.7	20.2
Foreign Institutions	5.7	2.7
Foreign - Total	26.5	23.0

Source: Qatar Stock Exchange



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KEY NEWS OF QATAR

▶ **Qatar's dual legal landscape presents opportunities, challenges for cross-jurisdictional M&As: Sharq Law Firm**

Sharq Law Firm's study, "A Comprehensive Study of M&As: Types, Effects, and the Dual Dynamics in Qatar," highlights the complexities of cross-jurisdictional mergers and acquisitions involving Qatar's dual legal landscape—mainland and the Qatar Financial Centre (QFC)—each with distinct corporate, tax, and operational frameworks. While the mainland allows 100% foreign ownership in most sectors (with regulatory approval), QFC offers common law protections, tax incentives, and full foreign ownership but limits direct local market access. The firm presents seven recommendations to navigate this environment, including tailoring deal structures to ownership laws, prioritising post-merger integration, conducting deep due diligence beyond legal-financial checks, and engaging regulators early. The study also emphasizes aligning M&A strategy with national economic goals, managing risks such as value dilution and cultural misalignment, and leveraging Qatar's growing global investment activity, especially in sectors like logistics and aviation.

▶ **Indonesia-Qatar ties evolve into strategic collaboration, says business council official**

The Indonesia-Qatar Business Council (IQBC) has hailed the strengthening of Indonesia-Qatar relations in 2025 as a strategic partnership, marked by the launch of a USD 4 bn joint investment fund and a high-level strategic dialogue during Indonesian President Prabowo Subianto's state visit to Doha. This evolving alliance aims to deepen cooperation across economic, political, and security fronts, with investments targeting renewable energy, healthcare, technology, downstream industries, and property development. The fund, managed by Indonesia's new sovereign wealth entity Danantara in partnership with the Qatar Investment Authority, seeks to attract long-term capital and promote technology transfer, workforce development, and access to Middle Eastern markets. Qatar views Indonesia as a key gateway in ASEAN due to its large economy, young population, and growing sectors like tourism and the halal industry, while Indonesia looks to Qatar for strategic capital and expertise. The IQBC emphasized the importance of transparent governance, local content, and private sector engagement to ensure lasting, high-impact cooperation.

▶ **Qatar loads 25 more LNG cargoes between January and June compared to same period in 2024: GECF**

According to the Gas Exporting Countries Forum (GECF), global LNG exports saw moderate growth in the first half of 2025, with Qatar loading 25 more cargoes and the US 102 more than in the same period in 2024. Despite a global dip in June exports to 504 cargoes—eight fewer year-on-year—total shipments for the first half reached 3,190, up slightly from last year. GECF members, led by Qatar, Malaysia, and Russia, contributed 46% of global exports. The LNG shipping market remained weak, though charter rates rose in June due to geopolitical tensions, particularly around the Strait of Hormuz, tighter vessel availability, and early buying by Egypt. Steam turbine carrier spot charter rates surged 210% month-on-month to USD 3,100/day but remained 90% lower year-on-year. TFDE and two-stroke vessel rates also rose but stayed well below 2024 levels. Shipping fuel prices climbed 8% month-on-month to USD 520/tonne, though still below last year's average. Despite higher spot LNG prices, overall LNG shipping costs in June were up to USD 0.54/MMBtu lower than a year earlier.

KEY NEWS OF SAUDI ARABIA

▶ **Saudi cement sales jump 21% in Q2 as megaprojects fuel demand**

Saudi Arabia's cement sector saw a strong second-quarter performance in 2025, with total sales rising 21% year-on-year to 13.13 mn tonnes, driven almost entirely by a 23% surge in domestic demand fueled by megaprojects under Vision 2030, seasonal construction activity, and inventory strategies. Local sales dominated 97% of dispatches, while exports declined 16% due to competition, logistics challenges, and regulatory hurdles. Clinker production rose 12.6% to 14.8 mn tonnes, with exports jumping 39% as firms capitalized on favorable global prices and shipping conditions. Despite increased revenues up 15–20% for many producers profit margins were squeezed due to rising fuel costs, freight disruptions, and input inflation, with net profits flat or declining. Firms with strong export networks and fuel efficiency, like Southern Province and Eastern Province Cement, fared better, while those dependent on local sales and less efficient operations, such as Qassim and

Tabuk Cement, faced steeper profitability declines. Cement prices in Saudi Arabia remained among the region's lowest, supported by subsidies and overcapacity, but margin pressures persist industry-wide.

▶ **Saudi ports post 12% rise in July container volumes**

In July, Saudi Arabia's ports handled 722,502 TEUs, up 12.01% year-on-year, driven by a 35.34% surge in transshipment volumes to 175,666 TEUs, a 12.86% rise in exports to 275,098 TEUs, and a slight 0.10% increase in imports to 271,738 TEUs, supporting the Vision 2030 goal of becoming a global logistics hub. Total cargo tonnage grew 2.81% to 21.1 mn tonnes, livestock imports rose 13.18% to 582,708 head, ship calls increased 11.27% to 1,017, and passenger traffic jumped 41.70% to 73,953, while vehicle volumes fell 22.66% to 69,969 units. The growth follows strong May figures and is bolstered by infrastructure upgrades, with Mawani recently signing a SAR 500 mn (USD 133.2 mn) deal with Petrobank to build a major bunkering hub at King Fahad Industrial Port in Yanbu, expanding fuel storage, vessel traffic, and port competitiveness.

KEY NEWS OF UAE

▶ **Dubai now inviting AI experts and companies to collaborate on building AI-driven government services**

Dubai has launched the second cycle of its "Future of AI in Government Services Accelerator," inviting global innovators to co-create AI solutions with over 20 government entities in a fully funded eight-week programme running from October to November 2025. Led by the Dubai Centre for Artificial Intelligence under the Dubai Future Foundation, the initiative builds on a first cycle that drew 615 companies and produced 75 pilot projects, and forms part of wider efforts including the Dubai AI Seal, One Mn Prompters, Dubai AI Academy, and Dubai AI Week under the Dubai Universal Blueprint for AI and D33 Economic Agenda to embed AI across sectors and make Dubai a global AI leader.

OTHER REGIONAL AND GLOBAL NEWS

▶ **Crude set for steepest weekly losses since June**

Oil prices steadied on Friday but were headed for their steepest weekly drop since late June, with Brent set to fall 4.4% and WTI 4.9%, as higher US tariffs and weak economic signals dampened demand outlook. The market is watching a potential meeting between US President Donald Trump and Russian President Vladimir Putin, which could signal easing sanctions if a Ukraine peace deal emerges, though analysts see little chance of a breakthrough. Trump has threatened tariffs on India and possibly China over Russian oil purchases, adding pressure on Moscow, while uncertainty remains over possible secondary sanctions on Russian energy trade.

▶ **Gold eases on profit-taking, eyes on Trump's Fed picks**

US Customs and Border Protection recently reclassified 1-kilogram and 100-ounce gold bullion bars mainly refined and exported from Switzerland as subject to country-specific import tariffs of 39%. The unexpected decision, which contradicted market expectations of tariff exemptions, disrupted global bullion trade and triggered a sharp rally in US gold futures. Prices spiked to an all-time high of USD 3,534 per ounce as investors flocked to safe-haven assets and a widening premium emerged between US futures and global spot prices. In response to the market turmoil, the White House announced plans for an executive order confirming that gold bars will be exempt from such tariffs, in an effort to stabilize prices and restore normal trade flows.

▶ **Egypt's annual inflation slows to 13.9% in July**

Egypt's annual urban inflation eased to 13.9% in July from 14.9% in June, with the monthly rate falling 0.6% to a CPI of 256.5, driven mainly by sharp drops in food prices—fruits (-11%), vegetables (-7%), and meat and poultry (-4.9%)—alongside a 0.5% decline in personal belongings, according to official data. Modest gains were seen in grains and bread (+0.4%), dairy, eggs, and cheese (+0.2%), fish and seafood (+0.2%), beverages and hot drinks (+0.2%), and soft drinks and juices (+0.8%). Outside food, tobacco surged 7.8%, clothing and footwear rose 0.3%, and housing costs gained 0.7% on higher rents (+0.8%) and home maintenance (+1.7%). Household furnishings climbed 0.7%, led by home textiles (+2.6%) and gardening tools (+1.2%), while healthcare costs rose 0.3%, transportation 0.1%, communication 0.6%, recreation and culture 0.3%, and hotels and restaurants 0.6%. Miscellaneous goods and services increased 0.7%, driven by a 1.2% rise in personal care items.



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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.17	USD/QAR	3.64
USD/JPY	147.73	EUR/QAR	4.25
GBP/USD	1.35	JPY/QAR	0.02
USD/CHF	0.81	GBP/QAR	4.90
USD/CAD	1.37	CHF/QAR	4.51
AUD/USD	0.65	CAD/QAR	2.65
NZD/USD	0.60	AUD/QAR	2.38
USD/INR	87.51	INR/QAR	0.04
USD/TRY	40.68	TRY/QAR	0.09
USD/ZAR	17.72	ZAR/QAR	0.21
USD/BRL	5.42	BRL/QAR	0.67

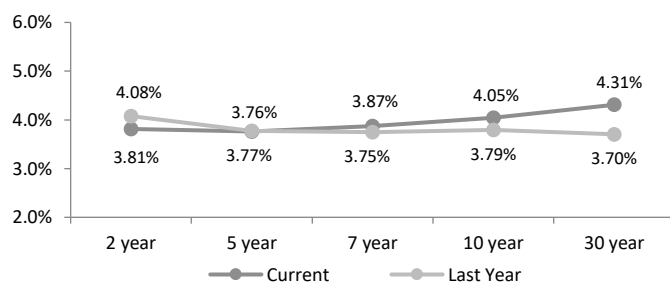
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	1.92	1.88	1.90	2.02	2.12
QIBOR	4.70	4.75	4.83	4.70	4.43
SAIBOR	4.99	4.87	5.76	5.35	5.21
EIBOR	4.26	4.47	4.37	4.19	4.13
BMIBOR	5.05	5.27	5.76	5.65	5.44
KIBOR	2.38	3.63	3.81	4.00	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Widam Food Company (For the period ended 6 months)	QSE	WDAM	221.8	-43.28%	-108.6	-3601.09%
Baladna (For the period ended 6 months)	QSE	BLDN	642.5	8.05%	331.2	229.01%
Horizon Food Co.	SE	HORIZON	18.1	28.15%	3.1	44.81%
Dkhoun National Trading Co. (For the period ended 6 months)	SE	DKHOUN	38.8	5.71%	3.8	-36.31%
Pan Gulf Marketing Co. (For the period ended 6 months)	SE	PANGULF	159.6	-5.65%	1.5	-12.54%
Watani Iron Steel Co.	SE	WATANI	97.5	-24.20%	-1.8	-16.84%
Saudi Marketing Company	SE	SMARKETI	438.0	-0.47%	7.9	20.68%
Waja Co.	SE	WAJA	25.9	-58.59%	0.4	-86.91%
Saudi Electricity Company	SE	SECO	27,722.0	23.88%	5,284.0	21.61%
Knowledge Economic City	SE	KEC	61.5	1610.49%	-37.7	-50.06%
Almunajem Foods Co.	SE	ALMUNAJEM	797.3	-3.51%	31.0	-51.41%
Al Gassim Investment Holding Co.	SE	GACO	2.3	-7.69%	0.2	108.62%
Scientific And Medical Equipment House Co.	SE	EQUIPMEN	272.0	26.28%	11.8	59.46%
United Wire Factories Co.	SE	ASLAK	181.4	4.19%	1.9	-54.76%
Takween Advanced Industries Co.	SE	TAKWEEN	138.4	-14.49%	-26.0	-524.83%

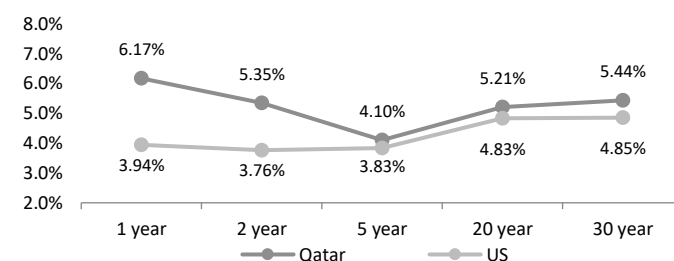
Note: Results were published on 10th August, all the numbers are in local currency.

FX Commentary

The US dollar traded with a generally firmer tone against most major currencies. It remained unchanged against the euro, holding steady at 1.17, and was also flat versus the Swiss franc at 0.81, indicating no significant shift in those pairs. However, the dollar strengthened notably against the Japanese yen, climbing 0.62 to reach 147.73, a gain of 0.42%, reflecting increased demand for the greenback in that pair. Modest gains were also recorded against the British pound and Canadian dollar, with GBP/USD edging down by 0.001 to 1.35 and USD/CAD rising by 0.001 to 1.37. Overall, the day's movement showed dollar resilience, particularly against the yen, while maintaining stability against the euro and Swiss franc.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	40.2	(15.6)	Turkey	276.6	(55.8)
UK	16.7	(3.7)	Egypt	480.3	(166.7)
Germany	8.1	(4.5)	Abu Dhabi	29.0	(9.3)
France	32.4	(5.9)	Bahrain	173.5	(57.8)
Italy	38.8	(15.9)	Dubai	55.7	(2.6)
Greece	42.0	(15.1)	Qatar	28.3	(8.8)
Japan	20.7	1.6	Saudi Arabia	60.7	(19.1)

Source: S&P Capital IQ



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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.67	1.81	10.39	1.84	10.55	19.08	QNB
Qatar Islamic Bank	3.27	2.06	12.28	2.00	11.89	24.50	المصرف
Comm. Bank of Qatar	6.25	0.74	7.14	0.67	6.50	4.80	التجاري
Doha Bank	3.97	0.72	8.81	0.29	3.51	2.52	بنك الدوحة
Ahli Bank	6.70	1.34	10.45	0.36	2.79	3.73	الاهلي
Intl. Islamic Bank	4.36	1.77	13.41	0.86	6.49	11.47	الدولي
Rayan	4.12	0.94	14.65	0.17	2.59	2.43	الريان
Lesha Bank (QFC)	2.66	1.52	13.46	0.14	1.24	1.88	بنك لشا QFC
Dukhan Bank	4.35	1.44	14.06	0.26	2.56	3.68	بنك دخان
National Leasing	4.55	0.59	20.71	0.04	1.30	0.77	الإجارة
Dlala	0.00	1.15	H	0.00	0.96	1.11	دلالة
Qatar Oman	0.00	1.28	nm	nm	0.54	0.69	قطر وعمان
Inma	2.08	1.14	27.67	0.12	2.95	3.37	إنماء
Banks & Financial Services	3.94	1.52	10.91	0.77	5.56		البنوك والخدمات المالية
Zad Holding Company	4.86	2.75	19.83	0.73	5.23	14.40	زاد
Qatar German Co. Med	0.00	-5.56	nm	nm	-0.30	1.64	الطبية
Baladna	5.33	0.55	14.70	0.05	1.36	0.75	بلدنا
Salam International	0.00	1.25	15.76	0.10	1.23	1.54	السلام
Medicare	3.35	1.67	18.48	0.32	3.54	5.91	الرعاية
Cinema	2.72	1.27	41.93	0.06	2.04	2.58	السينما
Qatar Fuel	6.54	1.72	14.75	1.04	8.89	15.29	قطر للوقود
Widam	0.00	4.64	nm	nm	0.48	2.22	ودام
Mannai Corp.	4.11	2.90	15.70	0.39	2.10	6.08	مجمع المناعي
Al Meera	5.76	1.82	16.28	0.91	8.11	14.75	الميرة
Mekdam	0.00	1.80	10.92	0.26	1.55	2.79	مقدام
MEEZA QSTP	2.55	2.90	34.34	0.09	1.08	3.13	ميزة
Faleh	0.00	na	na	0.00	0.00	0.77	الفالح
Al Mahhar	5.13	1.35	11.13	0.21	1.74	2.34	Al Mahhar
Consumer Goods & Services	4.81	1.78	17.12	0.29	2.79		الخدمات والسلع الاستهلاكية
QAMCO	5.33	1.25	12.21	0.12	1.20	1.50	قامكو
Ind. Manf. Co.	5.11	0.62	8.85	0.29	4.11	2.54	التحويلية
National Cement Co.	7.82	0.77	16.50	0.21	4.48	3.46	الاسمنت
Industries Qatar	5.63	2.20	18.93	0.69	5.97	13.15	صناعات قطر
The Investors	8.42	0.66	11.72	0.13	2.34	1.54	المستثمرين
Electricity & Water	4.69	1.18	13.09	1.27	14.06	16.65	كهرباء وماء
Aamal	7.18	0.64	11.29	0.07	1.30	0.84	أعمال
Gulf International	5.07	1.50	8.08	0.42	2.24	3.36	الخليج الدولية
Mesaieed	4.19	1.06	24.07	0.06	1.29	1.36	مسيعيد
Estithmar Holding	2.16	2.78	23.55	0.18	1.52	4.22	استثمار القابضة
Industrials	5.08	1.56	16.70	0.24	2.54		الصناعات
Qatar Insurance	4.83	1.08	9.24	0.22	1.91	2.07	قطر
Doha Insurance Group	6.78	1.01	6.75	0.38	2.55	2.58	مجموعة الدوحة للتأمين
QLM	5.00	1.09	11.14	0.18	1.84	2.00	كيو إل إم
General Insurance	0.00	0.33	21.45	0.06	4.03	1.34	العامة
Alkhaleej Takaful	6.31	1.03	8.72	0.27	2.32	2.38	الخليج التكافلي
Islamic Insurance	5.81	2.44	9.98	0.86	3.53	8.60	الإسلامية
Beema	5.10	1.37	8.10	0.48	2.87	3.92	بيمه
Insurance	4.78	0.94	9.44	0.24	2.39		التأمين
United Dev. Company	5.31	0.32	8.58	0.12	3.24	1.04	المتحدة للتنمية
Barwa	6.40	0.49	8.84	0.32	5.70	2.81	بروة
Ezdan Holding	0.00	0.89	86.12	0.01	1.28	1.14	إزدان القابضة
Mazaya	0.00	0.66	nm	nm	0.98	0.65	مزايا
Real Estate	1.97	0.66	23.14	0.06	1.97		العقارات
Ooredoo	4.82	1.52	12.31	1.10	8.90	13.50	Ooredoo
Vodafone Qatar	5.05	2.06	15.80	0.15	1.15	2.38	فودافون قطر
Telecoms	4.86	1.60	12.85	0.56	4.50		الاتصالات
Qatar Navigation	3.58	7.23	10.90	1.03	1.55	11.18	الملاحة
Gulf warehousing Co	3.60	0.66	12.49	0.22	4.24	2.78	مخازن
Nakilat	2.90	2.03	16.04	0.30	2.38	4.83	ناقلات
Transportation	3.14	2.36	13.86	0.41	2.40		النقل
Exchange	4.15	1.43	12.93	0.37	3.34		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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